ASML expects impact of updated export restrictions to fall within outlook for 2025

December 2, 2024

Veldhoven, the Netherlands

Today, the US authorities published an updated version of the advanced computing and semiconductor manufacturing equipment rule, imposing additional restrictions on suppliers for the export of chip manufacturing technology. These regulations will become effective immediately with a delayed compliance date of December 31, 2024 for some of the changes.

The updated export control regulations contain additions to the list of restricted technologies including metrology and software. In addition, further fab locations, mainly in China, are added to the US list of restrictions. Should a similar security assessment to the one underpinning the US restrictions also be made by the Dutch authorities, exports of DUV immersion lithography systems to these specific locations could also be affected.

For 2024, we do not expect any direct material impact on our business. For 2025, we expect that the impact will fall within what was communicated at the time of our Q3 2024 earnings, namely that we expect 2025 total net sales to be between €30 billion and €35 billion and that we expect our China business (net system sales plus net service and field option sales) to be around 20% of our total net sales for that full year.

Long-term, our scenarios for demand in the semiconductor industry are not expected to be impacted by the new regulations, as these scenarios are based on the global demand for wafers rather than on any specific geographic split. We therefore also confirm potential 2030 scenarios for annual total net sales between approximately €44 billion and €60 billion as outlined during our Investor Day on November 14, 2024.

ASML is fully committed to complying with all applicable laws and regulations including export control legislation in the countries in which we operate, while we continue to develop our technology and serve our customers to the best of our ability.

About ASML

ASML is a leading supplier to the semiconductor industry. The company provides chipmakers with hardware, software and services to mass produce the patterns of integrated circuits (microchips). Together with its partners, ASML drives the advancement of more affordable, more powerful, more energy-efficient microchips. ASML enables groundbreaking technology to solve some of humanity's toughest challenges, such as in healthcare, energy use and conservation, mobility and agriculture. ASML is a multinational company headquartered in Veldhoven, the Netherlands, with offices across EMEA, the US and Asia. Every day, ASML’s more than 43,700 employees (FTE) challenge the status quo and push technology to new limits. ASML is traded on Euronext Amsterdam and NASDAQ under the symbol ASML. Discover ASML – our products, technology and career opportunities – at www.asml.com.

Forward Looking Statements

This release contains forward looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including statements relating to the recently announced export control regulations described herein, the expected impact on ASML, including the expected impact on ASML’s expected financial results including net sales and percentage of revenue from China business expectations for 2025 and long term demand and annual revenue scenarios, potential reaction of Dutch authorities and other non-historical matters. These statements are based on current expectations, estimates, assumptions and beliefs and you should not place undue reliance on them. Forward-looking statements do not guarantee future performance and involve risks and uncertainties, including risks related to the new regulations and impact on ASML, including our business, backlog and results, our ability to ship to customers and other risks relating to these additional regulations and other factors that may impact ASML’s business or financial results, other risks indicated in the risk factors included in ASML’s Annual Report on Form 20-F for the year ended December 31, 2023 and other filings with and submissions to with the US Securities and Exchange Commission. These forward-looking statements are made only as of the date of this document. We undertake no obligation to update any forward-looking statements, after the date of this report or to conform such statements to actual results or revised expectations, except as required by law.

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